

**BOARD OF EDUCATION
LEVITTOWN UNION FREE SCHOOL DISTRICT
LEVITTOWN, NY**

DATE: OCTOBER 11, 2023

AUDIT COMMITTEE MEETING

MINUTES

THE REGULAR BOARD MEETING OF THE BOARD OF EDUCATION, was duly called and held on Wednesday, October 11, 2023 in the Board Meeting Room of the Levittown Memorial Education Center.

CERTIFICATION:

The District Clerk certified that pursuant to Section 104, Open Meetings Law, notice of meeting was sent to the local newspapers, the Public Library and posted on the district's website. Further, all members of the Board of Education had due notice of said meeting.

I. CALL TO ORDER

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| MOVER: | Christina Lang, 2 nd Vice President |
| SECONDER: | James Moran, Trustee |
| AYES: | Moran, Pappas, Adrian, Dalton, Messina, Marengi, Lang |

I. 6:00 P.M. - Anticipated Motion to move to Executive Session.

Recommended Motion: "BE IT RESOLVED, that the Levittown Board of Education does, hereby, move to Executive Session for the purpose of negotiations."

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| MOVER: | Christina Lang, 2 nd Vice President |
| SECONDER: | James Moran, Trustee |
| AYES: | Moran, Pappas, Adrian, Dalton, Messina, Marengi, Lang |

II. 7:00 PM RECONVENE PUBLIC SESSION

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| MOVER: | Christina Lang, 2 nd Vice President |
| SECONDER: | James Moran, Trustee |
| AYES: | Moran, Pappas, Adrian, Dalton, Messina, Marengi, Lang |

1. Pledge of Allegiance
2. Moment of Silence

III. REPORT BY R.S ABRAMS

Michael Fabiano introduced CPA's from R.S. Abrams regarding the external audit. He thanked the business office for a quick return and also the efforts of the school treasurer. The CPA's from R.S. Abrams gave Levittown Public Schools the highest standard of opinion you can receive. Only 1 finding regarding budget transfers, which the Business office was aware of. Went over financial statements and spoke about capital reserve and transfer into ongoing approved projects. The board asked some questions regarding the financial statements. Christina Lang brought up the fact that there was a large transfer to capital funds. She asked that he remind the community and explain how that money was spent. Mr. Fabiano responded that the voters approved the \$56,000,000 proposition for improvements. Mr. Winch interjected that everything is on the Board website open to the community for review. Mr. Pappas complimented the Business office on such a great and thorough job. He spoke to the return on investment and additional revenue created. Ms. Marengi asked about fund balance and was very pleased that the number given by the CPA's and Mr. Fabiano was 45. Ms. Dalton commented on the intricacies of the reports of the Business office and the CPA's and again they were praised on their thoroughness and the great job that they did. The CPA's also acknowledged and thanked the Business office and their team for the job they did. Mr. Winch thanked the CPA's and Mr. Fabiano for the promise he made that the audit would be done by October 15th. Mr. Winch can't recall when an audit was ever completed in the time frame set previously.

III. ADJOURN